**FOVANT VILLAGE HALL**

**AGM 17 MAY 2022**

**TREASURER’S REPORT – Mike Carey**

(With reference to Balance Sheet and Summary of Income and Expenditure for FY22 issued to attendees)

You will have seen from the accounts for FY21 that as at 31 March 2022 we were, at least to my mind, in a quite healthy financial position, having weathered the restrictive Covid period with substantial Government help. On the books, our accumulated assets at the end of March were £21543.54, a rise of £9212.07 over the course of the year. The main reasons for this increase in our wealth were :

1. Covid support grants from Govt through Wilts CC of £6900 (Apr 21 – £2k,

Jun 21 – £2.4k, Mar 22 – £2.5k)

1. Grant for audio systems project of nearly £3k of which only £1.2k was spent in year.
2. “Normal fund raising” on the rise again – hall hire, events, etc

eg : Hall hire £2.8k (against last full year FY19 of £4.6k )

Events £390 (against £1.74k in FY19)

However it would be wrong of me not to sound a note of caution with regard to forthcoming years. Our regular outgoings are highly likely to rise significantly, when compared to pre-Covid levels. For example :

1. Electricity costs will increase despite the move to more efficient heating and insulation.
2. Our wifi/phone system will cost nearly £300 at least over next year.
3. Bank charges have been introduced, as HSBC have withdrawn free banking for charities.
4. Our other regular expenses will also rise, along with the cost of living increases.

Nonetheless, while the Treasurer will no doubt keep a close eye on financial trends, it is hoped that the Committee will be able to maintain Hall charges at current levels, at least for a few years, thus meeting our remit to offer a reasonably-priced community venue for the benefit of villagers.

**Buildings Report – Linda Bailey**

After the refurbishment which was completed in May 2021 the last year has been comparatively quiet.

1. The ASHP is working effectively cutting the running costs dramatically using on average about 25% of the previous energy for heating & this is during the period when the windows have remained open. The ASHP runs for an hour each evening on a dehumidifier programme to remove moisture from the building after use. All internal doors should be left open when leaving the hall to allow this programme to be effective.

The ASHP is now controlled by use of an easy to use app. It has had its yearly service and as a result now has a 7 year guarantee.

1. There appeared to be some damp in the lobby area outside the toilets but a visit from BWT damp proofing company confirmed that it was historical & was actually drying out.
2. The kitchen water heater was leaking & the tap wouldn’t work. Ariston refused to honour the guarantee as it was being used commercially. A new tap and heater was installed & the water temperature has been adjusted to a level which won’t scald.

The plumber who was called was quick and efficient turning up the same day to assess & install the following day at a reasonable cost. I will add his contact details to our ‘help’ list.

1. New book shelves have been installed in the back room and all the books have been sorted and put into alphabetical order.
2. On Thursday pm this week an under plinth heater will be installed in the kitchen & it will be controlled by the timer retained from the ‘old’ hall.
3. The humidistat fan also needs attention and that will be also be done on Thursday pm
4. The storage heater meter removal is ‘in progress’